

No. 2/21022/58(951)/2017/FCRA(MU)

**Government of India
Ministry of Home Affairs
(Foreigners Division)**

Major Dhyan Chand National Stadium
Outer India Gate, New Delhi 110001.

Dated 21.12.2017

NOTICE

Subject: Integration of Bank accounts (of individuals/organisations who receive foreign contributions under the FCRA, 2010) with the PFMS.

Whereas Foreign Contribution (Regulation) Act, 2010 (FCRA,2010) provides for the regulation of acceptance of the foreign contribution (FC) or foreign hospitality by certain individuals/associations/organisations/companies to ensure that such contributions or hospitality is not being utilised for the activities detrimental to the national interests and matters connected therewith or incidental thereto. Under the powers conferred by the Act , Central Government has decided that all banks where the FCRA registered persons/organisations have opened their FC accounts would be integrated with Public Financial Management System (PFMS) for providing a higher level of transparency and hassle free reporting compliance.

2. Whereas, some banks have already integrated their systems with the PFMS for the above purpose.

3. Whereas, many banks have still not completed the above integration of their systems with the PFMS despite repeated letters, directions and meetings.

4. Therefore in exercise of the powers conferred under section 46 of the FCRA,2010, the Central Government hereby directs **all persons who are either registered or who have sought prior permission under the FCRA,2010 shall open their bank accounts as mandated in section 17 of the FCRA,2010 in one or more of the banks in the enclosed list. This exercise shall be completed expeditiously within one month of the publication of this notice with intimation of the details of the bank accounts so opened in the prescribed format as provided under Rules 9 and 17A of Foreign Contribution (Regulation) Rules, 2011.**



(Ravinder Kumar)

Director (MU)

Tel No: 23077510